

Updated (01/00/00)

KNIGHTDALE

STATE OF NORTH CAROLINA  
 STATE AND LOCAL GOVERNMENT FINANCE DIVISION  
 DEPARTMENT OF STATE TREASURER  
 TAX RESEARCH DIVISION, DEPARTMENT OF REVENUE



**MUNICIPAL ANNUAL FINANCIAL  
 INFORMATION REPORT (AFIR)  
 FOR THE FISCAL YEAR  
 ENDED JUNE 30, 2010**

**NOTE - Data supplied in this report will be used by the**  
 Department of State Treasurer, other State and Federal agencies, and public  
 interest groups. The information also will be furnished to the U.S. Bureau of  
 Census. Ad valorem levies will be used in the distribution of the intangibles  
 tax reimbursement, and, in some counties, the local sales tax revenue.

**LEGISLATIVE AUTHORIZATION**

Tax Research: G.S. 105-453, Study of Taxation ... etc.  
 Local Government Sales and Use Tax: G.S. 105-472, Disposition and ... etc.  
 Financial Information: G.S. 159-33.1 Statement of financial information ... etc.

**RETURN  
 TO**

**E-Mail this Excel workbook  
 To: afir@nctreasurer.com  
 Fax only page 6 with signature  
 To: (919)807-2398**

**DUE DATE  
 10/31/2010**

**PART 1 FISCAL SUMMARY - COMBINED STATEMENT OF FINANCIAL POSITION**

	Fund No.	Amount - Omit Cents	
		Assets 100-199	Liabilities 200-289
		(a)	(b)
<b>Part I Data from the Government-Wide Statements</b>			
1.5 Governmental Activities		36,197,278	5,578,304
3.5 Business Type Activities		5,655,852	3,009,134
6.5 Fiduciary Funds			

NOTE - Do not use brackets [ ] in column (b). Refer to Detailed Instructions-Basis of Accounting

**PART 2 REVENUE AND OTHER FINANCING SOURCES**

Enter below amounts of the stated types of revenue (excluding interfund transfers) received by your government during the fiscal year. These amounts should be reported using the **modified accrual basis of accounting**. Be sure to **include revenues of all funds** other than the exceptions noted in the general instructions.

Item description	Account code	Amount Omit cents	Item description	Account code	Amount Omit cents
<b>A. Taxes:</b>			<b>23. Local occupancy tax</b>	3270	T19
Ad Valorem			<b>24. Prepared food tax</b>	3265	T19
<b>10. Current collections of unit-wide levy</b>	3197	4,663,641	<b>25. 911 charges, excluding 911 wireless charges</b>	3255	A89
			<b>25.1 Emergency Telephone Services Fund (ETSF) Revenue</b>		
			<b>25.2 ETSF Interest Income</b>		
<b>11. Current collections of special tax districts</b>			<b>26. Gross receipts tax on short term leased vehicles</b>	3272	T09
<b>12. Prior years' levy collections</b>	31XX	100,449	<b>B. Intergovernmental Revenue</b>		
			<b>Federal</b>		
<b>13. Penalties and interest</b>	31XX-170, 180	23,725	<b>27. Payment in lieu of taxes</b>	3311	B30
<b>14. Collections of taxes previously written off</b>	3113		<b>28. Equitable sharing of Federally forfeited property</b>	3312	B89
<b>15. Animal tax</b>	3210		Categorical grants - see instructions:		
<b>15.1 Solide Waste Disposal Tax</b>		9,087			
<b>16. 1% Local government sales and use tax</b>	3231	781,677	<b>29. General government</b>	3410	B30
<b>17. 1/2% Supplemental local government sales and use taxes (Article 40)</b>	3232	312,533	<b>30. Public safety</b>	3430	B89
<b>18. 1/2% Additional local government sales and use taxes (Article 42)</b>	3233	367,198	<b>31. Transportation-Streets</b>	3451	B46
<b>18.5 Article 44 Local Option Sales Tax</b>	3234	27,775	<b>32. Transportation-All other</b>	3452, 3453, 3454	B94
<b>Licenses:</b>			<b>33. Environmental protection</b>	3470	B89
<b>19.1 Privilege - Occupational and business - licensing and permit taxes</b>	3260	56,134	Economic and physical development:		
<b>19.2 Privilege -- All other privileges and permits</b>	3260		<b>34. Housing/community development</b>	3490	B50
<b>20. General municipal vehicle tax</b>	3280	39,908	<b>35. All other economic and physical development</b>		B89
<b>21. Vehicle tax for public transportation</b>	3282	79,867	<b>36. Human services: Health, mental health, hospitals</b>	3510, 3520, 3570	C42
<b>22. Other licenses-Include CATV</b>	3261	119,931	<b>37. All other human services</b>	3580	B89

PART 2		REVENUE AND OTHER FINANCING SOURCES - Continued				
Item description	Account code		Amount <i>Omit cents</i>	Item description	Account code	Amount <i>Omit cents</i>
<b>B. Intergovernmental Revenues - Continued</b>				71. Building permits	3343	T99 60,978
FEDERAL - Continued				72. Inspection fees	3345	T99 48,026
38. Culture and recreation	3600	B89		72.1 Amusements licensing and permit taxes		T21
STATE				73. Other permits		T99 22,314
39. Payments in lieu of taxes	3321	C30		<b>D. Sales and Services</b>		
40. Unauthorized substance tax	3317	C89	3,555	74. Parking revenues	3454	A60
41. Transitional hold harmless		C30	218,159	75. Rents and royalties	3834	U40 46,151
42. Wireless enhanced 911 service charges	3256	C30		76. Airport	3453	A01
42.1 Emergency Telephone Services Fund (ETSF) Revenue						
42.2 ETSF Interest Income						
43. Piped natural gas charge distribution	3319	C30	44,116	77. Fire protection charges	3434	A89
44. Utility franchise tax & telephone tax	3324	C30	413,649	78. Solid waste	3472	A81 595,369
45. Beer and Wine tax	3322	C30	15,642	79. Ambulance and rescue squad charges	3437	A89
46. Powell Bill	3316	C46	278,411	80. Cemeteries	3474	A89
50. Court fees - Facilities and arrest fees	3323	C89	6,865	81. Recreation service revenues	3612	A61 370,766
Categorical grants - see instructions:				82. Library service revenues	3611	A89
51. General government	3410	C30		83. Other cultural and recreational service revenues		A61 1,067
52. Public safety	3430	C89	6,065	84. Mass transit - city operated	3452	A94
53. Transportation-Streets	3451	C46	6,156	85. Other sales and services		A89 1,250
54. Transportation-All other	3452, 3453, 3454	C94		<b>E. Utility Revenues</b>		
55. Environmental protection	3470	C89		86. Water and sewer charges	3710	A91 6,003
Economic and physical development:				87. Electric charges	3720	A92
56. Housing/community development	3490	C50		88. Gas charges	3730	A93
57. All other economic and physical development		C89	25,000	88.1 Storm water fees	3730	A93
58. Human services: Health, mental health, hospitals	3510, 3520, 3570	C42		<b>F. Miscellaneous Revenues Investment Earnings</b>		
59. Human services: All other	3580	C89		89. On bond proceeds	3831	U20
60. Culture and recreation	3600	C89		90. On general and all other funds	3831	U20 31,572
LOCAL				91. Special assessments	3832	U01
61. Payments in lieu of taxes	3331	D30		92. Private contributions and donations	3833	U99 19,695
Categorical grants - see instructions:				93. Sales of materials and fixed assets	3835	A89 35,695
62. General government	3410	D30	16,000	94. Sales of real property	3836	U11
63. Public safety	3430	D89	37,838	95. Nongovernment contributions for streets and traffic signals		U99 8,080
64. Transportation-Streets	3451	D46		ABC distributions:		
65. Transportation-All other	3452, 3453, 3454	D94		96. Mixed drink surcharge	3837	NR
66. Environmental protection	3470	D89	496,988	97. ABC profit distribution	3837	NR 32,894
67. Economic and physical development	3490	D89	56,075	98. Other miscellaneous revenues	3839	U99 67,422
68. Human services: Health, mental health, hospitals	3510, 3520, 3570	D42	1,800	Other financing sources:		
69. All other human services		D89		99. Proceeds of the sale of bonds and notes	3910	NR
70. Culture and recreation	3600	D89		100. Proceeds of capital leases and installment purchases	3920	NR 60,059
<b>C. Permits and Fees</b>				101. Other		U99

PART 3		NON-REVENUE RECEIPTS				
Item description	Account code	Amount <i>Omit cents</i>		Item description	Account code	Amount <i>Omit cents</i>
Supplemental school taxes (not municipal levy):				Items 105-108-Net increase (decrease) in asset accounts - 6/30/09 to 6/30/10.		
102. Current levy collections	2440	T01		105. Utilities customers' deposits	2500	NR
103. Prior years' levy collections	2440	T01		106. Deposits other than utility		NR 3,509
104. Tax collections for units other than reporting unit- <i>Include sanitary districts</i>	2440	NR		107. Prepaid taxes	2610	T01 (2,558)
				108. Prepaid privilege licenses	2610	T19 41,397

**PART 4 DIRECT EXPENDITURES BY PURPOSE AND TYPE**  
Please note that payments made to other governments (State or local, e.g., area public authorities such as libraries, mental health, etc.) should NOT be included in amounts reported here, but should be reported in Part 5. Enter below all amounts expended during the fiscal year for the purposes listed (excluding interfund transfers). These amounts should be reported using the **modified accrual basis of accounting**. Be sure to indicate expenditures of all funds other than the exceptions noted in the detailed instructions.

Expenditure activity	Account code	AMOUNT - <i>Omit cents</i>			
		Current operations		Capital outlay	
		Salaries and wages  (a)	All other direct for current- <i>Exclude intergovernmental payments</i>  (b)	Construction  (c)	Purchase of land, equipment, and existing structures  (d)
<b>A. General Government</b>					
109. Governing body	4110	E29 118,919	E29 172,862	F29	G29
110. Administration	4120	E29 231,687	E29 70,155	F29	G29 58,973
111. Elections (cost of)	4170	E89	E89	F89	G89
112. Finance	4130	E23 298,579	E23 262,306	F23	G23 60,931
113. Taxes	4140	E23	E23	F23	G23
114. Legal	4150	E25	E25	F25	G25
115. Public buildings	4190	E31	E31	F31	G31
116. Court facilities	4160	E25	E25	F25	G25
117. Central facilities	4200	E89	E89	F89	G89
118. All other		E89 3,678	E89 34,582	F89 124,919	G89
<b>B. Public Safety</b>					
119. Police and communications	4310	E62 1,246,087	E62 711,694	F62	G62 103,602
120. Emergency Communications	4325	E89	E89	F89	G89
120.1 Emergency Telephone Services Fund (ETSF)					
121. Emergency management	4330	E89	E89	F89	G89
122. Fire	4340	E24 698,061	E24 354,657	F24	G24 451,242
123. Inspectors	4350	E66	E66	F66	G66
124. Rescue units	4370	E32	E32	F32	G32
125. Animal control	4380	E32	E32	F32	G32
126. All other public safety		E89	E89 87,180	F89	G89
<b>C. Transportation</b>					
127. Traffic engineering	4510	E44 134,667	E44 61,814	F44	G44
128. Streets and highways	4510	E44 380,223	E44 715,896	F44 78,876	G44 15,320
129. Street cleaning	4510	E44	E44	F44	G44
130. State street aid allocation - Powell Bill	4510	E44	E44	F44 278,411	G44
131. Parking facilities		E60	E60	F60	G60
132. Mass transit - City	4520	E94	E94	F94	G94
133. Mass transit - Private	4520		E47		
134. Airport	4530	E01	E01	F01	G01
135. All other		E89	E89	F89	G89


## PART 4

## DIRECT EXPENDITURES BY PURPOSE AND TYPE - Continued

Expenditure activity	Account code	AMOUNT - Omit cents							
		Current operations				Capital outlay			
		Salaries and wages (a)	All other direct for current-Exclude intergovernmental payments (b)	Construction (c)	Purchase of land, equipment, and existing structures (d)				
<b>D. Environmental Protection</b>									
136. Solid waste	4710, 4720	E81		E81	535,182	F81		G81	
137. Drainage and watershed	4730	E59		E59		F59		G59	
138. Cemeteries	4740	E03		E03		F03		G03	
139. All other		E89		E89		F89		G89	
<b>E. Economic and Physical Development</b>									
140. Planning and zoning	4910	E29	255,828	E29	124,332	F29		G29	17,210
141. Economic development	4920	E89		E89	1,750	F89		G89	
142. Community development	4930	E50		E50		F50		G50	
143. Housing and urban renewal	4970	E50		E50		F50		G50	
144. Special employment program (JTPA)	4940	E89		E89		F89		G89	
145. All other		E89		E89	26,571	F89		G89	
<b>F. Human Services</b>									
146. Health	5100	E32		E32		F32		G32	
147. Mental health	5200	E32		E32		F32		G32	
148. Social services	5300	E79		E79		F79		G79	
149. Hospital-City owned	5700			NE					
150. Hospital-Private owned	5700			E74					
Other human services:									
151. Legal aid	5810	E25		E25		F25		G25	
152. All other		E89		E89		F89		G89	
<b>G. Culture and Recreation</b>									
153. Recreation and parks	6120, 6130	E61	343,434	E61	500,750	F61	4,633	G61	6,510
154. Coliseum	6160	E61		E61		F61		G61	
155. Museums	6140	E61		E61		F61		G61	
156. Libraries	6110	E52		E52		F52		G52	
157. All other		E89		E89		F89		G89	
<b>H. Utilities</b>									
158. Water and sewer	7100	E91		E91		F91	529,992	G91	
159. Electric power	7200	E92		E92		F92		G92	
160. Natural gas	7300	E93		E93		F93		G93	
160.1 Storm water	7300	E93		E93		F93		G93	
<b>I. Debt Service-Enter interest and fees in column (b) and principal retired in column (d).</b>									
161. Water and sewer	9100			I91	136,536				360,452
162. Electric	9100			I92					
163. Gas	9100			I93					
164. School	9100			I89					
165. Hospital	9100			I89					
166. All other	9100			I89	188,746				597,558
<b>J. Pension Fund (Operated by the unit)</b>									
167. Direct benefit program				E89					
<b>K. Fringe Benefits</b>									
168. Fringe benefits unallocated				E89					
169. Separation allowance-Law enforcement officers				E62	22,792				
170. Separation allowance-Other employees				E89					
171. Supplemental retirement income plan for law enforcement officers				E89	61,566				
172. Other				E89					

**PART 5 INTERGOVERNMENTAL EXPENDITURES**

In order to determine what function (i.e., general government, public safety, etc.) these intergovernmental expenditures were made for, please provide the line number that would have been used if these expenditures had been included in part 4 (i.e., lines 109 through 172) in the space provided in column (b). These amounts should be reported using the **modified accrual basis of accounting**.

Item paid to public authorities or other units	Specify type recipient government(s). <i>Mark (X) appropriate column</i>				Line number (b)	Amount Omit cents (c)
	Authority	County	Municipality	State		
173. Multi-county library district, county, or other municipality	M52	M52	M52			
174. General governmental activities shared with the county		M89				
175. Highways (payments to State)				L44		
<b>Others - Specify</b> 						
176. City of Raleigh Tax Collection Fees		M89	M89	L89	113	9,575
177. City of Raleigh - Payment of Water & Sewer Fees Collected		M89	M89	L89	158	37
178.		M89	M89	L89		

**PART 6 OTHER DATA**

	Amount Omit cents
179. Net current year's levy -- Excluding motor vehicles-- <b>After abatements &amp; discoveries but before uncollected !</b>	4,479,027
180. Net current year's levy -- Motor vehicles only -- <b>After abatements &amp; discoveries but before uncollected !</b>	303,578
181. <b>Uncollected</b> taxes - Current year's levy ( <b>only</b> ) -- Excluding motor vehicles	51,568
182. <b>Uncollected</b> taxes - Current year's levy ( <b>only</b> ) -- <b>Motor vehicles</b>	55,715
183. Collection percentage all property. This percentage is automatically calculated.	97.76 %
184. Collection percentage excluding motor vehicles. This percentage is automatically calculated.	98.85 %
185. Collection percentage motor vehicles only. This percentage is automatically calculated	81.65 %
186. Total amount of expenditures for salaries and wages to unit's own personnel (force account for construction projects).	
What was the balance (or funds available) in Capital Reserve Funds for -	7/1/2009 6/30/2010
187. Schools	0
188. Hospitals	0

**PART 7 CASH AND INVESTMENTS AT END OF FISCAL YEAR - Refer to instructions**

Type of asset	AMOUNT AT END OF FISCAL YEAR - Omit cents		
	Held in debt service fund (a)	Held in construction bond fund (Unexpended bond proceeds) (b)	Held in ALL other funds, except for agency funds (c)
189. Cash on hand and in bank, and securities (Account # 1100)	W01	W01	W61 7,064,236

**PART 8 REPORTING REQUIREMENTS PURSUANT TO G.S. 158-7.1, AUTHORIZING COUNTIES AND CITIES TO ENGAGE IN ADDITIONAL LOCAL ECONOMIC DEVELOPMENT ACTIVITIES**

	Amount Omit cents
190a. Appropriations made during the fiscal year pursuant to G.S. 158-7.1, subsections b(1) through b(7).	
b. Expenditures made during the fiscal year pursuant to G.S. 158-7.1, subsections b(1) through b(7).	
191. The investment in property acquired at any time under G.S. 158-7.1, subsections b(1) through b(4), and owned at the end of the fiscal year.	
192. The amount expended during the fiscal year pursuant to G.S. 158-7.1, subsections b(5) and b(7).	
193. The amount of tax revenues that was taken into account under G.S. 158-7.1, subsection d2, and was expected to be received during the fiscal year.	

**Remarks**

PART 9		FISCAL SUMMARY-RECONCILIATION FROM AUDITED FINANCIAL STATEMENTS TO AFIR		
<b>TOTAL ALL FUNDS</b>	Total revenues and other financing sources per audit (1) (a)	Subtract proceeds of refunding debt (b)	Subtract interfund transfers in (c)	Net revenues per AFIR (Sum of lines 10-101) (d)
194. AMOUNTS-Omit Cents	10,624,684		443,909	10,180,775
<b>TOTAL ALL FUNDS</b>	Total expenditures and other financing uses per audit (1) (a)	Subtract payments to refunding debt escrow agent (b)	Subtract interfund transfers out (c)	Net expenditures per AFIR (Sum of lines 109-178) (d)
195. AMOUNTS-Omit Cents	10,922,684		443,909	10,478,775

**Our records indicate that you have water/sewer operations. Please complete the 400 series of lines below:**

PART 10	Water Operations (a)	Sewer Operations (b)
421 Number of residential accounts.	0	0
422 Number of non-residential and bulk accounts	0	0
	<b>Water Operations (a)</b>	<b>Sewer Operations (b)</b>
402 (Col a)Units of water put into distribution system purchased from outside plus supplied from internal treatment facilities. (Col b)Units of wastewater treated internally or by another utility.	0.000	0.000
403 Total units (residential, non-residential & bulk) billed: (col a) water data; (col b) sewer data.	0.000	0.000
404 Total units included in 403 billed to residential accounts: (col a) water data; (col b) sewer data.	0.000	0.000
408 Total dollars billed related to units entered in 403 above: water col a; sewer col b.	0	0
409 Total dollars billed related to residential units entered in 404 above: water col a; sewer col b.	0	0
423 Estimated percentage of accounts outside of municipal limits	0.00%	

**Note - (1)** The worksheet in Appendix A should be used to compile the totals in this column.  
Remarks - Give a short description of all items shown in "All other" category (within pages 1 through 6) which in your judgment are **very** significant. This data is not used on reports or posted to the Web nor has it been referenced in any way during the last 9 years.

Wake County Hazard Materials	\$ 4,317
Short Term Suspension Grant Expenditures - NC Dept Crime Control & Public Safety Grant	\$ 82,863
Total Other Public Safety Expenditures to Line 126	\$ 87,180
East Wake TV Special Revenue Fund	\$ 38,260
East Wake TV Studio - Capitla Project Fund	\$ 124,919
East Wake TV - Line 118 Other General Government	\$ 163,179
Capital Project Fund	\$
First Avenue	\$ 40,074
Lynwwod Road	\$ 1,099
Tree & Gateway project	\$ 29,342
Infrastructure Reimbursements	\$ 8,361
Total to Line 128 Column C	\$ 78,876

**PART 11 CERTIFICATION** - This is to certify that the data contained in this report are accurate to the best of my knowledge and belief.

Printed Name of Official <b>James C. Overton</b>	Title <b>Finance Director</b>	Date <b>29-Oct-10</b>
Signature of Official	Telephone Number <b>(919) 217-2210</b>	
Person to contact - Please type or print <b>James C. Overton</b>	Title <b>Finance Director</b>	Facsimile Number <b>(919) 217-2209</b>
KNIGHTDALE 207	E-mail Address <a href="mailto:james.overton@knightdalenc.gov">james.overton@knightdalenc.gov</a>	

**Appendix A - Municipalities**

Summary of Revenues and Other Financing Sources Reported in the Audited Financial Statements  
Needed to Complete Part 9 - Fiscal Summary of the AFIR

The amount below should be compiled from the audited financial statements for the fiscal year ended June 30, 2010. All amounts should be reported using the modified accrual basis of accounting.

1. Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types

Fund Type	Revenues	Other Financing Sources	Total
General Fund	\$ 8,830,704	\$ 95,754	\$ 8,926,458
Special Revenue Fund	153,018	22,175	175,193
Debt Service Fund			-
Capital Projects Fund	588,763	421,734	1,010,497
Totals	\$ 9,572,485	\$ 539,663	\$ 10,112,148

(a)

2. Individual Schedules of Revenues and Expenditures - Budget to Actual (Non-GAAP) for the Enterprise Funds

[NOTE: The budget to actual schedules for the Enterprise Funds are located behind the lifttables.]

Fund Type	Revenues	Other Financing Sources	Total
Water/Sewer Fund	\$ 6,003	\$ 496,988	\$ 502,991
Electric Fund			-
Natural Gas Fund			-
Transportation Fund			-
Airport Fund			-
Other (Specify):			-
Utility Capital Project Fund	9,545		9,545
			-
			-
Totals	\$ 15,548	\$ 496,988	\$ 512,536

(b)

3. Investment Earnings on Fund Types Excluded from AFIR Computed Using the Modified Accrual Basis of Accounting

[NOTE: Although the funds below should be excluded from the AFIR, any investment earnings of these funds should be reported on line 90 of the AFIR since these earnings are revenues for the unit as a whole.]

Fund Type	Investment Earnings
Internal Service Fund	\$
Permanent Trust Fund	
Pension Trust Fund	
Totals	\$ -

(c)

4. Summary

	Total	
1. above	\$ 10,112,148	(a)
2. above	512,536	(b)
3. above	-	(c)
Grand Total	\$ 10,624,684	

(1)

(1) This amount should be carried to line 194(a) of Part 9 - Fiscal Summary

(continued on the back of this page)

**Appendix A - Municipalities**

Summary of Expenditures and Other Financing Uses Reported in the Audited Financial Statements  
Needed to Complete Part 9 - Fiscal Summary of the AFIR

5. Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types

Fund Type	Expenditures	Other Financing Uses	Total
General Fund	\$ 8,664,455	\$ 247,283	\$ <b>8,911,738</b>
Special Revenue Fund	121,123	20,000	<b>141,123</b>
Debt Service Fund			-
Capital Projects Fund	666,180	176,626	<b>842,806</b>
Permanent Trust Funds			-
Totals	\$ <b>9,451,758</b>	\$ <b>443,909</b>	\$ <b>9,895,667</b>

(d)

6. Individual Schedules of Revenues and Expenditures - Budget to Actual (Non-GAAP) for the Enterprise Funds

[NOTE: The budget to actual schedules for the Enterprise Funds are located behind the liftables.]

Fund Type	Expenditures	Other Financing Uses	Total
Water/Sewer Fund	\$ 37	\$ 496,988	\$ <b>497,025</b>
Electric Fund			-
Natural Gas Fund			-
Transportation Fund			-
Airport Fund			-
Other (Specify):			-
Utility Capital Project Fund	529,992		<b>529,992</b>
			-
			-
Totals	\$ <b>530,029</b>	\$ <b>496,988</b>	\$ <b>1,027,017</b>

(e)

7. Summary

	Total	
5. above	\$ <u>9,895,667</u>	(d)
6. above	<u>1,027,017</u>	(e)
Grand Total	\$ <u><u>10,922,684</u></u>	

(2)

**(2) This amount should be carried to line 195(a) of Part 9 - Fiscal Summary**